



Advancing the Kingdom by Serving the Church

ANNUAL REPORT 2014

PRESIDENT'S MESSAGE

I'm excited about what is happening at Brotherhood Mutual Insurance Company. Today, we serve more than 50,000 ministries in 43 states, making us the second-largest church insurer nationally. Our growth has outpaced every other church insurer during seven of the last eight years.

However, it's not growth for the sake of growth that excites us. We consider this time in our company's history to be an awesome opportunity and an incredible responsibility to help the church advance the Kingdom.



We're here to serve the church. We believe that when this is done well—and you are able to focus on ministry—the result is what Jesus calls in John 15:16 “fruit that will last.”

Fruit that will last: That's why we're here. When your ministry suffers a loss, you can have confidence that we will be there, so you can continue to worship together, feed people in your soup kitchen, and teach our kids about the love of God. It is about so much more than insurance.

This is also why we are innovating insurance products: to better protect you from issues that businesses like shoe stores and malls don't face. And it's why we're finding new ways to serve you that go beyond traditional insurance, like MinistryWorks, our payroll and tax service.

Our resolve for serving the church has never been stronger. Our company is growing, and that increased reach has given us an increased sense of urgency to hold fast to our company's mission of serving the church.

This is our commitment. This is our responsibility. Now more than ever, Brotherhood Mutual exists to advance the Kingdom by serving the church.

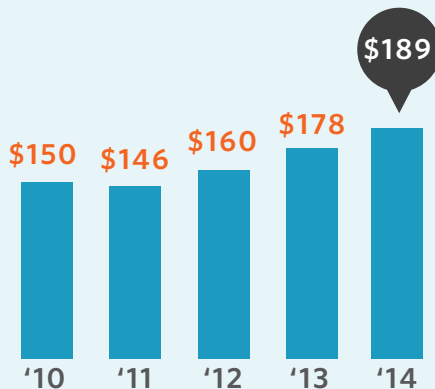
A stylized, handwritten signature in black ink, appearing to read 'Mark Robison'.

MARK ROBISON | CHAIRMAN & PRESIDENT
Brotherhood Mutual Insurance Company

STATEMENT OF INCOME

2014		2013
\$261,962,175	Premiums Earned	\$236,163,086
(\$173,498,752)	Losses and Loss Expense Incurred	(\$152,317,071)
(\$85,739,677)	Underwriting Expense Incurred	(\$79,832,415)
\$2,723,746	Net Underwriting Gain	\$4,013,600
\$10,656,236	Net Investment Gain	\$9,315,257
\$1,069,171	Other Income	\$745,174
(\$3,399,108)	Dividends to Policyholders	(\$2,904,139)
(\$1,046,587)	Federal Income Taxes	(\$1,679,160)
\$10,003,458	Net Income Gain	\$9,490,732

POLICYHOLDERS' SECURITY FUND



DIRECT WRITTEN PREMIUM



ADMITTED ASSETS



(All dollar amounts in millions)

OUR STORY OF 2014



BROTHERHOOD MUTUAL INSURED
50,000+ MINISTRIES



OUR ATTORNEYS
ANSWERED
1,200 QUESTIONS
THROUGH
LEGAL ASSISTANCE



969 MINISTRIES
COUNTED ON
MINISTRYWORKS
TO PREPARE
THEIR PAYROLL



6,500 TRAVELERS
SIMPLIFIED THEIR MISSION
TRIPS THROUGH
FAITHVENTURES.COM



RECOGNIZED
FOR THE **7TH**
CONSECUTIVE
YEAR.



OUR CLAIMS TEAM
PROCESSED MORE THAN
17,000 CLAIMS



CORPORATE SERVICE
REPRESENTATIVES RESPONDED
TO **29,537 CALLS**

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OF OUR 2014 STORY
ONLINE



Brotherhood Mutual
Insurance Company

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