



YOUR MINISTRY MATTERS

ANNUAL REPORT 2015



Brotherhood Mutual®



PRESIDENT'S MESSAGE

Ministry risks have changed since we began protecting America's churches nearly a century ago.

Back then, churches needed protection against three major threats: wind, fire, and hail.

Today, we protect against threats early church leaders never could have imagined—kidnapping, terrorism, attacks on religious freedom, and more.

We're always exploring new and better ways to serve America's ministries. While we still help customers recover from wind, fire, and hail damage, we also know that they need special protection that other insurers don't—or won't—provide.

Whether it's understanding complex tax rules, sending missionaries abroad, or protecting computer networks, we provide the service ministries need through offerings like MinistryWorks® payroll service, Faith Ventures™ travel protection, and our core line of MinistryFirst® insurance products.

In 2015, ministries created the largest demand in our company's history for resources addressing emerging issues, like church security and religious freedom. Considering the challenges facing churches, it's clear that the need for ministry protection will grow.

To address that need, we grew the policyholder security fund beyond \$200 million and generated more than a half billion dollars' worth of assets last year. We also moved closer to our goal of insuring ministries throughout the continental United States. By adding North Dakota, South Dakota, and Massachusetts to our coverage area, we now have the privilege of serving more than 52,000 ministries.

After nearly 100 years of service, our resolve to serve the Church is stronger than ever. We stand with you—offering valuable products, excellent service, and a solid financial base—so you can be the hands and feet of God to this hurting world. Your ministry matters.



MARK ROBISON | CHAIRMAN & PRESIDENT
Brotherhood Mutual Insurance Company

INCOME STATEMENT

2015

\$292,246,452

Premiums Earned

(\$178,153,177)

Losses and Loss Expense Incurred

(\$98,645,576)

Underwriting Expense Incurred

\$15,447,699

Net Underwriting Gain

\$9,399,071

Net Investment Gain

\$628,179

Other Income

(\$4,094,943)

Dividends to Policyholders

(\$2,317,026)

Federal Income Taxes

\$19,062,980

Net Income

2014

\$261,962,175

(\$173,498,752)

(\$85,739,677)

\$2,723,746

\$10,656,236

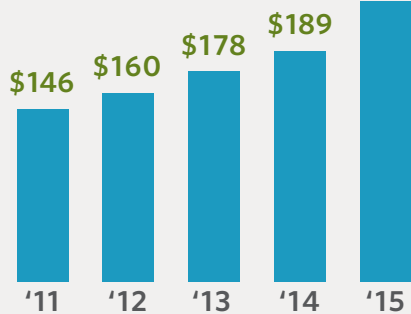
\$1,069,171

(\$3,399,108)

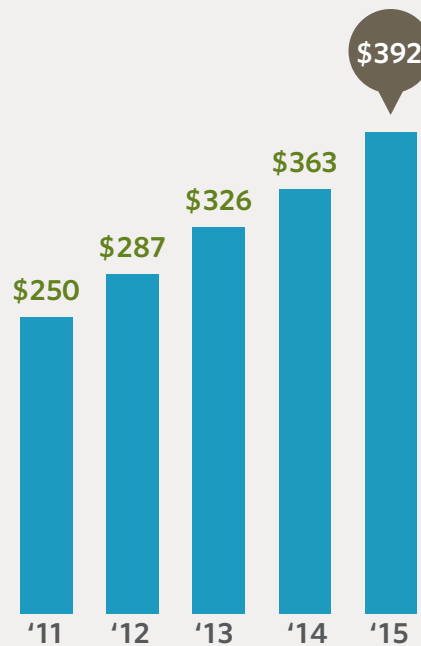
(\$1,046,587)

\$10,003,458

POLICYHOLDERS' SECURITY FUND



DIRECT WRITTEN PREMIUM



ADMITTED ASSETS



(All dollar amounts in millions)

YOUR MINISTRY MAKES A DIFFERENCE

EVERYONE WHO BUYS A BROTHERHOOD MUTUAL POLICY PLAYS A ROLE
IN PROTECTING THE WORK OF MORE THAN 52,000 MINISTRIES.



In October 2015, refugees from all over the Muslim world were flooding into transition points along the borders of Greece and Turkey. They needed help. Adventures in Missions re-routed several squads of short-term missionaries from their intended destinations and sent them to Greece. Teams of volunteers pulled people off boats, sorted clothes for shivering people, handed out hot tea, and offered hope in a desperate situation.

Over 26 years, the ministry has sent thousands of youths, adults, and families around the globe to serve the poor, oppressed, and hopeless. It aims to mobilize a generation of radical Christ followers, discipling and training them to establish the kingdom of God.

adventures.org



A simple invitation to accept Jesus transformed Greg Laurie's heart at age 17. Since then, Pastor Laurie has been on a mission to share that life-changing message with as many people as possible.

More than 7 million people worldwide have participated in Harvest Crusade outreach events since Harvest Christian Fellowship started them in 1990. Harvest America, a live event simulcast in 50 states and 123 countries, began in 2012 and annually sees thousands make professions of faith. It's supported financially by hundreds of churches of all denominations. Now a megachurch serving more than 15,000 believers, Harvest Christian Fellowship strives to make an impact on a nation in need of hope.

harvestamerica.com



e3 PARTNERS
equip. evangelize. establish.

Every year, e3 Partners sends thousands of Christians on short-term mission trips that address critical social issues, promote the Gospel, and establish new churches in unreached communities. The three 'e's represent the ministry's mission: equipping God's people to evangelize his world and establish his Church.

Founded in 1987 as Global Missions Fellowship, the organization focused on making a lasting difference around the world. In 2005, the ministry became e3 Partners. Today, e3 Partners serves more than 50 countries through partnerships with individuals and ministries. Using strategies that can be applied universally, e3 Partners is multiplying churches and believers around the globe.

e3partners.org

