



# 100 YEARS OF SERVING THE CHURCH

## ANNUAL REPORT 2017



# PRESIDENT'S MESSAGE

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## **WE CARRY THE BURDENS TOGETHER, SO MINISTRY CAN THRIVE**

In 2017, Brotherhood Mutual Insurance Company® celebrated 100 years of serving the church. It's an incredible milestone, but one that would have been unreachable without the commitment and faith of our founders: Albert Neuenschwander and Rev. Aaron Souder.

From the very beginning, Brotherhood Mutual emerged from a desire to serve the church. This commitment is central to the mission of our company, and you can still see us fulfilling our promise—100 years later.

While our commitment is rooted in the past, our focus is on the future. Today's ministries face an increasing number of difficult challenges. And they deserve our very best. We are driven to help churches and ministries find the most appropriate insurance and payroll solutions that work for them. This helps lift their burdens, so they can concentrate on their mission.

This focus on serving the church means we dedicate ourselves to providing the best service possible. We desire to walk together with churches and ministries to manage risk and to help them during their hour of need.

We are motivated to make sure we're doing more for our customers every day. Whether it's through offering our religious freedom coverage, providing risk management guidance, helping ministries navigate today's complex legal issues, or strengthening pastors through our support of Full Strength Network, our desire is to advocate for the church and meet its needs.

It's our passion for the church that founded Brotherhood Mutual and the same passion that accelerates us into the future. And as we continue to grow, we'll be there for you with the products, services, and solutions that serve the church, protect the church, and empower the church.

As I think about our next 100 years, I am excited about the opportunity to come alongside an increasing number of churches and ministries. We want to help them focus on teaching and sharing the gospel, because our ultimate goal is *Advancing the Kingdom by Serving the Church.*®



Running together,

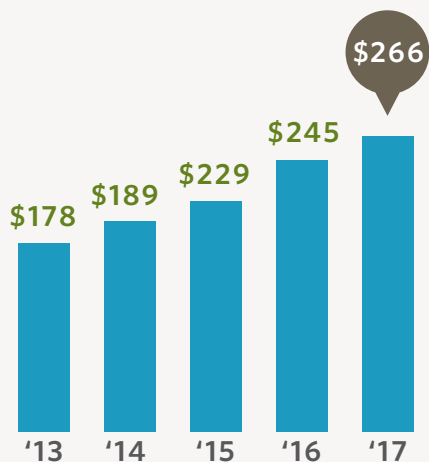
A stylized, handwritten signature in black ink, appearing to read 'Mark Robison'.

**MARK ROBISON | CHAIRMAN & PRESIDENT**  
Brotherhood Mutual Insurance Company

# 2017 FINANCIALS

2016		2017
\$324,339,595	Premiums Earned	\$348,900,352
(\$201,574,190)	Losses and Loss Expense Incurred	(231,637,604)
(113,602,790)	Underwriting Expense Incurred	(116,189,739)
\$9,162,615	Net Underwriting Gain	\$1,073,010
\$6,453,018	Net Investment Gain	\$ 8,353,099
\$1,479,533	Other Income	\$1,838,509
(\$795,084)	Dividends to Policyholders	(\$368,085)
(\$4,051,448)	Federal Income Taxes	(\$2,198,450)
\$12,248,634	Net Income	\$8,698,082

POLICYHOLDERS' SECURITY FUND



DIRECT WRITTEN PREMIUM



ADMITTED ASSETS



(The three charts above are in millions)

# FULFILLING OUR PROMISE

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In serving Christian ministries, Brotherhood Mutual carries on a tradition that dates back to our company's creation. The promise our founders made is the same promise we live out every day: *Advancing the Kingdom by Serving the Church.*

During the past year, we came alongside thousands of ministries, helping them recover and restore, so they could focus on advancing the gospel.



Brotherhood Mutual insures **more than 58,000 ministries.**



In 2017 **more than 11,000 customers** were able to rebuild damaged or destroyed buildings, replace stolen property, pay medical bills, defend against lawsuits, and much more after experiencing losses during the year.



In **1919**, Brotherhood Mutual had **188 policies.**  
In **2017**, we had **more than 106,000.**

As we look to the future, we see ourselves exploring even more opportunities to fulfill the scriptural mandate of Galatians 6:2, our founding verse: Bear one another's burdens, and so fulfill the law of Christ. (ESV)



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Insuring America's churches and related ministries® | Property & Liability Insurance | Commercial Auto  
Workers' Compensation | Mission Travel Services | Ministry Payroll

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